

Mitsubishi UFJ Financial Group, Inc. (MUFG)

Notice Regarding Progress on Repurchase and Completion of Cancellation of Common Stock

(Repurchase of common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act and MUFG's Articles of Incorporation, and cancellation of a portion of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Tokyo, December 1, 2022 --- MUFG today announced the progress on repurchase of its common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan and in accordance with the provisions of Article 459, Paragraph 1, Item 1 of the Companies Act and Article 44 of the Articles of Incorporation of MUFG, and the completion of cancellation of a portion of its treasury stock pursuant to the provisions of Article 178 of the Companies Act which was resolved at a meeting of its Board of Directors held on May 16, 2022.

1. Progress on Repurchase of Common Stock

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| (1) Stock repurchased | MUFG common stock |
| (2) Aggregate shares repurchased | 0 shares |
| (3) Aggregate amount of repurchase price | ¥ 0 |
| (4) Repurchase period | From November 1, 2022 to November 1, 2022 |
| (5) Repurchase method | Market purchases on the Tokyo Stock Exchange |

(Reference)

- i. Outline of the resolution with respect to repurchase of common stock at a meeting of Board of Directors held on November 14, 2022

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| (1) Stock to be repurchased | MUFG common stock |
| (2) Aggregate shares to be repurchased | Up to 300,000,000 shares (2.4% of total shares outstanding excluding treasury stock) |
| (3) Aggregate amount of repurchase price | Up to ¥150,000,000,000 |
| (4) Repurchase period | From December 2, 2022 to January 31, 2023 |
| (5) Repurchase method | Market purchases on the Tokyo Stock Exchange |
- ii. Cumulative progress on stock repurchase until November 30, 2022 pursuant to the above resolution

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| (1) Accumulated shares repurchased | 0 shares |
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(2) Accumulated amount of repurchase price ¥ 0

2. Completion of Cancellation of Common Stock

(1) Stock cancelled MUFG common stock
(2) Aggregate shares cancelled 418,926,300 shares (3.1% of the total shares outstanding before cancellation)
(3) Cancellation date November 30, 2022

(Reference) Treasury Stock as of November 30, 2022

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|---|-----------------------|
| Total shares outstanding (excluding treasury stock) | 12,863,068,820 shares |
| Treasury stock | 633,972,785 shares |

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,400 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.

This notice contains forward-looking statements regarding estimates, forecasts, etc. in relation to the results of operations, financial conditions and other general management of MUFG and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, MUFG's current estimates, perceptions and evaluations. In addition, in order for MUFG to adopt such estimates, forecasts, etc. regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from actual results. There exist a number of factors that might lead to uncertainties and risks. For the main matters that may be currently forecast, please see the most recent Financial Highlights, the Annual Securities Report, Disclosure Book, Annual Report, and other disclosures that MUFG has announced.