

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.
JP UNIVERSE Inc.
LOGSYS Inc.
TBT Lab Inc.

MUFG Bank and TBT Lab Group Form Capital and Business Alliance

Tokyo, May 12, 2023 --- MUFG Bank, a consolidated subsidiary of MUFG, today decided to acquire a total of JPY 600 million in shares of JP UNIVERSE and LOGSYS, both subsidiaries of TBT Lab, a business development lab focusing on Web 3 and the Metaverse, and has agreed to form a capital and business alliance with TBT Lab Group.

Through this partnership, MUFG and TBT Lab Group will further accelerate their efforts to create a joint Metaverse Economic Zone.

Services in next-generation digital spaces, including games and the Metaverse, offer both convenience and experiential value, and are expected to have a significant impact on future economic and industrial growth.

In February 2023, TBT Lab initiated the concept of creating the Japan Metaverse Economic Zone (“JMEZ”) utilizing a common infrastructure (Open Metaverse) where the Metaverse and digital content can converge, and a total of 10 Japanese companies including MUFG have entered into this basic agreement.

This will be a strategic capital and business alliance for the purpose of promoting JMEZ and collaborating mainly in the development of financial platform functions such as authentication, settlement, and data necessary for the creation of the Economic Zone.

MUFG is also considering using this alliance to expand the Metaverse Economic Zone into Asia, as MUFG positions Asia as its second home market and has developed a commercial banking platform encompassing the ASEAN region. Going forward, MUFG will utilize its commercial banking platform to help develop a Metaverse Economic Zone in Asia together with TBT Lab Group and other supporting companies and will also work for the development of Asian economies and industries.

Through this alliance, MUFG and TBT Lab Group will contribute to strengthening Japan’s international competitiveness in digital spaces, where there is tremendous growth potential.

Overview of JP UNIVERSE Inc.

Name	JP UNIVERSE Inc.
Representative	Hajime Tabata, CEO
Established	February 8, 2022
Business activities	A Metaverse studio founded by Hajime Tabata, the director of “FINAL FANTASY XV.” Provider of the “PEGASUS WORLD KIT®,” a module for Metaverse construction developed by JP GAMES Inc., and operates the “RYUGUKOKU™” Metaverse platform, while offering Metaverse technology.

Overview of LOGSYS Inc.

Name	LOGSYS Inc.
Representative	Hajime Tabata, CEO
Established	February 22, 2022
Business activities	Development and operation of the “MULTI MAGIC PASSPORT™,” an identification card with a payment function that facilitates convenient user navigation within the Metaverse space.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.