

Mitsubishi UFJ Financial Group, Inc. (MUFG)

**Notice regarding Difference in Consolidated Financial Results
for the Fiscal Year Ended March 31, 2023
Compared to March 31, 2022**

Tokyo, May 15, 2023 --- MUFG hereby announces that there has been a difference above the designated percentage in Ordinary income and Ordinary profits in its consolidated financial results for the fiscal year ended March 31, 2023 compared to those for the fiscal year ended March 31, 2022, disclosed on May 16, 2022.

1. Difference between the financial results for the fiscal years ended March 31, 2023 and 2022

	Ordinary income	Ordinary profits	Profits attributable to owners of parent	Basic earnings per share
March 31, 2022 (A)	million yen 6,075,887	million yen 1,537,649	million yen 1,130,840	yen 88.45
March 31, 2023 (B)	million yen 9,281,027	million yen 1,020,728	million yen 1,116,496	yen 90.73
Increase (Decrease) (B – A)	3,205,140	(516,920)	(14,344)	2.28
Increase (Decrease) (%)	52.8	(33.6)	(1.3)	2.6

2. Reason for the difference

The increase in ordinary income was mainly due to an increase in interest income including interest on loans and bills discounted and interest and dividends on securities.

The decrease in ordinary profits was mainly due to an increase in other operating expenses and other ordinary expenses reflecting valuation losses on the securities and loans held for sale transferred in connection with the sale of the shares in MUFG Union Bank, N.A..

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.