

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Innovation Partners Co., Ltd.

Establishment of MUFG Innovation Partners No. 3 Investment Partnership

Tokyo, September 11, 2023 --- MUFG and Mitsubishi UFJ Innovation Partners Co., Ltd. (MUIP), a subsidiary of MUFG, today announced the establishment of a JPY 20 billion fund called the MUFG Innovation Partners No. 3 Investment Partnership (No. 3 Fund).

MUFG has been undertaking various initiatives to meet the financial needs of startups. For seed to early-stage startups, MUFG is supporting their growth through equity investments mainly from Mitsubishi UFJ Capital Co., Ltd and MUIP funds. For middle to late-stage startups, MUFG Bank, Ltd. (MUBK) and other entities also provide equity investments. The total funds for these startup investments amount to approximately JPY 570 billion. In addition to those equity investments, MUFG also supports startups through offering debt finance from MUBK, and AI-based loans from Mars Growth Capital. These forms of support are also extended post-IPO.

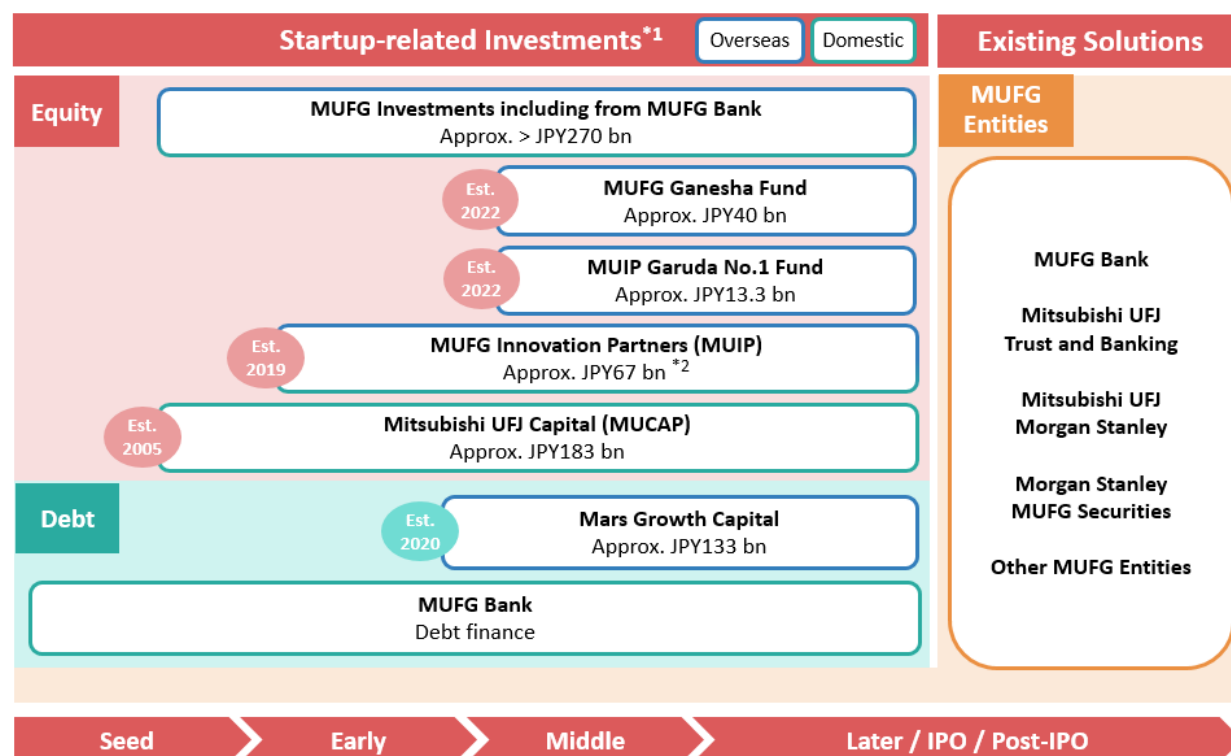
MUIP has made strategic investments in more than 40 startups through two core funds totaling JPY 40 billion and an additional fund focused on Indonesia. In the No. 3 Fund, MUIP aims to facilitate collaboration with innovative startups possessing new technologies such as generative artificial intelligence (AI), to enhance MUFG's financial services and products.

MUFG will continue to support the growth of startups through equity investments and debt finance to accelerate the development of their services and products to resolve social issues. MUFG aims to continue to pursue collaboration with those startups to deliver new financial services to our customers.

Overview of No.3 Fund

Name	MUFG Innovation Partners No. 3 Investment Partnership
Commitment amount	JPY 20 billion
General partner (investment ratio)	MUIP (0.1%)
Limited partner (investment ratio)	MUFG Group entities (99.9%)

MUFG's Main Initiatives for Startup-related Investments



*1 The fund value reflects the entity's total investment capacity, which includes both invested and to be invested value

*2 This fund includes the USD50 mn "MUFG Innovation Partners FoF Investment Limited Partnership", which aims to invest in funds in the US and Israel.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our clients, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.

About MUIP

MUIP was established in January 2019 as the corporate venture capital of Japan's leading financial group, MUFG, to promote its open innovation strategy. MUIP currently runs 5 funds (about 630 million USD in total), working on strategic investments in startups globally and driving business collaboration between the startups and MUFG group companies. For more information, visit <https://www.ip.mufig.jp/>.