

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation

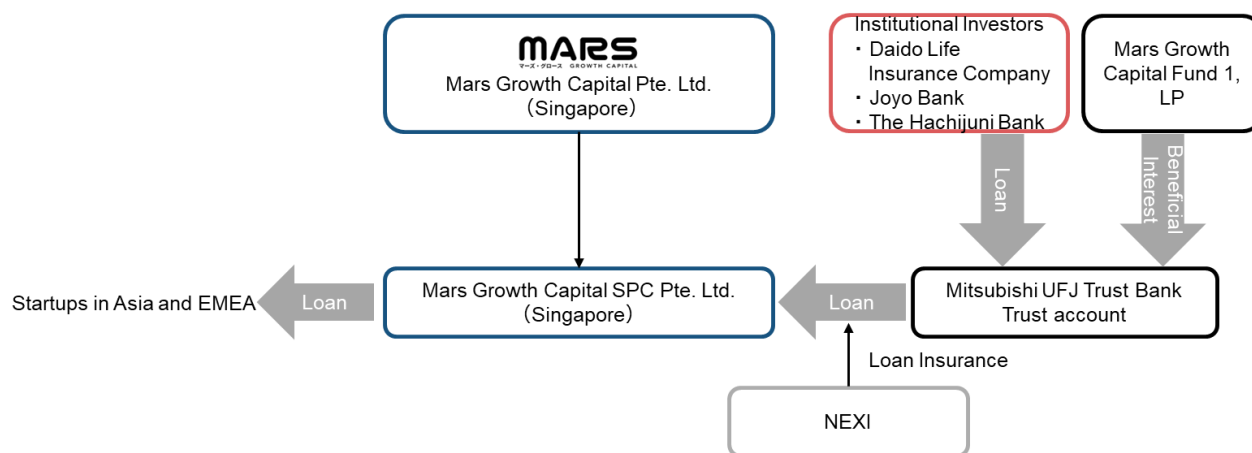
MUFG Establishes Debt Fund Framework for Overseas Startups Utilizing Insurance from NEXI

Tokyo, October 27, 2023 --- MUFG's consolidated subsidiaries MUFG Bank, Ltd. (MUFG Bank) and Mitsubishi UFJ Trust and Banking Corporation (MUTB) announced today they have established a debt fund framework for Japanese institutional investors to participate in providing loans to overseas start-up companies. In establishing this framework, MUFG Bank has entered into a comprehensive insurance underwriting framework agreement with Nippon Export and Investment Insurance (NEXI), and Daido Life Insurance Company, Joyo Bank, Ltd., and The Hachijuni Bank, Ltd. have decided to participate in the new fund^[1] based on this framework.

Since its inception in 2021, MUFG Bank affiliate, Mars Growth Capital, has provided loans to startups with MUFG Bank as its sole LP (Limited Partnership) investor. In addition to establishing comprehensive loan insurance through NEXI, the newly developed framework utilizes the structuring and distribution functions of MUFG Bank and offers a highly convenient scheme for investors to invest in trust accounts provided by MUTB. This framework is the first debt fund managed by Mars Growth Capital which involves investors other than MUFG Bank.

MUFG will further expand the scale of existing funds by inviting 3rd party investors to contribute to new innovations and the development of new industries in Japan and overseas.

Overview of the framework



[1] For details on the Mars NEXI Fund, please refer to the following website:

https://www.mufg.jp/dam/pressrelease/2023/pdf/news-20230512-002_en.pdf

[2] For details on the existing funds under Mars Growth Capital, please refer to the following press releases:

https://www.mufg.jp/dam/pressrelease/2023/pdf/news-20230929-001_en.pdf

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.