Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation

First Sentier Investors Completes Majority Investment in AlbaCore Capital Group

Tokyo, November 15, 2023 --- MUFG and Mitsubishi UFJ Trust and Banking Corporation's (the Trust Bank) consolidated subsidiary First Sentier Investors today announced that, having received all relevant regulatory approvals, it has completed a majority investment in leading European alternative credit manager AlbaCore Capital Group (AlbaCore) for the formation of a strategic partnership, as initially announced in March.

AlbaCore is headquartered in London with a presence in Dublin, and has capabilities spanning various parts of the corporate credit spectrum including private credit, CLOs, liquid credit and structured credit in Europe. Through this partnership with AlbaCore, the Trust Bank and First Sentier Investors will accelerate growth by offering a diversified and new range of investment capabilities, as well as expanding client relationships and further strengthening the global asset management business within MUFG.

About AlbaCore

| Type of business | Asset management business |
|-------------------------|--|
| Key locations | London and Dublin |
| Assets under management | US\$9.4 billion as of September 30, 2023 |
| Number of employees | circa 70 |

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial

needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" by always supporting our customers' and society's challenges based on Trust, and thus created a new key concept: "Create a Better Tomorrow". For more information, visit https://www.tr.mufg.jp/english.

About First Sentier Investors

First Sentier Investors manages US\$137.8 billion in assets (as at 30 September 2023) on behalf of institutional investors, pension funds, wholesale distributors, investment platforms, financial advisers and their clients worldwide. The firm was acquired by Mitsubishi UFJ Trust and Banking Corporation, a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc. in August 2019, and operates as a standalone global investment management business with offices across Europe, the Americas, and Asia Pacific. First Sentier Investors is a globally Certified B Corporation and signatory to the UK Stewardship Code. The firm's investment expertise spans across a range of asset classes and specialist sectors focused on delivering sustainable investment success based on responsible investment principles. For more information, visit http://firstsentierinvestors.com.