

**Mitsubishi UFJ Financial Group, Inc. (MUFG)**

## **Asia GX Consortium by JFSA Announces Its Official Launch to Advance Transition Finance Agenda in Asia**

**Tokyo, October 3, 2024** --- MUFG today announced that the Financial Services Agency of Japan (JFSA) has released its official launch of the Asia GX Consortium, which aims to scale up transition finance in Asia, with MUFG as a participating member.

### **1. About the Asia GX Consortium**

The Asia GX (Green Transformation) Consortium, is a consortium composed of regulators, private financial institutions, and public and multilateral institutions who share the intention to promote and orient finance towards a just and orderly transition in Asia. The consortium held its inaugural meeting on March 13, 2024 and have continued deliberations since then. Following three technical meetings, the official launch was announced during a high-level meeting. MUFG, in collaboration with domestic private financial institutions, the Asian Development Bank (ADB), and regulatory authorities from the Association of Southeast Asian Nations (ASEAN), has actively participated in the three technical meetings, engaging in discussions and sharing case studies.

### **2. MUFG Comments on the Official Launch**

We welcome the announcement of the official launch of the Asia GX Consortium. Asia needs trillions of dollars every year to deliver a just and orderly transition. As a financial group with extensive footprint across the region, especially in the ASEAN economies, we have "skin in the game" when it comes to decarbonizing this fast growing region. Partnership between public and private is vital in mobilizing the capital needed for the transition, and the Consortium is uniquely positioned to develop a set of solutions for the future of the region. We look forward to working with the stakeholders involved in the Consortium.

The Press Release by JFSA can be accessed at the following link:

<https://www.fsa.go.jp/en/news/2024/20241002-01/01.pdf>

MUFG, with a business model providing a wide range of financial services to a diverse client within the ASEAN economic region, aims to continue exploring effective ways to support the transition in alignment with the real economies of Japan and Asia through discussions within the Asia GX Consortium, etc.

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**About MUFG**

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world's most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.