Mitsubishi UFJ Financial Group, Inc. (MUFG)
BlackRock, Inc. (BlackRock)

MUFG Group Enters into Discussions on an Open-Platform-Based Collaboration in the Private Credit Sector with BlackRock

Tokyo September 1, 2026 --- Mitsubishi UFJ Financial Group, Inc. (President & CEO: Junichi Hanzawa) (hereinafter referred to as "MUFG", and together with its affiliated companies, the "MUFG Group") and BlackRock, Inc. (Chairman & CEO: Larry Fink) (hereinafter referred to as "BlackRock") today announced the commencement of discussions regarding a collaboration based on an open-platform framework that enables participation by a diverse range of institutional investors, with the objective of contributing to the development of Japan's private credit market to further social and economic development in Japan (hereinafter referred to as the "Collaboration").

1. Background

Private credit has attracted attention globally in recent years and is experiencing substantial growth. For investors, private credit offers portfolio diversification, while for corporates it can be an attractive and flexible financing option. Additionally, Japan's private credit market remains at a relatively early stage of transition compared to those in Europe and the United States, creating growth opportunities and highlighting the need for enhanced frameworks to connect domestic and international capital to the growth of Japanese industry.

MUFG identifies private credit in Japan as one of its strategic focus areas and aims to offer attractive investment opportunities to both domestic and international investors while supporting the sustainable growth of Japanese corporates and the further development of Japan's private markets.

BlackRock is a leading publicly traded investment management firm with $15.3 trillion of assets under management as of June 30, 2026. With approximately 24,900 employees in more than 30 countries who serve clients in over 100 countries across the globe, BlackRock provides a broad range of investment management and technology and subscription services to institutional and retail clients worldwide. BlackRock acquired HPS Investment Partners in 2025, positioning itself as one of the largest private and public financing platforms in the world. HPS is a leading global, alternative credit investment firm and, following the closing of the transaction, formed with BlackRock a new private financing solutions business unit with approximately $388 billion in client assets. This combined platform offers broad capabilities across senior and junior capital solutions, asset-based finance, real estate, collateralized loan obligations, and general partner-limited partner solutions. HPS is a consolidated subsidiary of BlackRock.

2. Overview

MUFG Group and BlackRock, through their respective affiliates, have entered into discussions regarding a potential collaboration based on an open-platform framework that would enable a diverse range of institutional investors beyond the two groups to participate in the Japan-related private credit opportunities. The discussions will cover areas including the evaluation and sourcing of, and investment in Japan's private credit market.

The two groups will continue discussions regarding the specific scope of the Collaboration. Should any matters requiring disclosure arise, the parties will make timely announcements as appropriate.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,300 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.