Mitsubishi UFJ Financial Group, Inc. (MUFG)

MUFG Group Enters into Discussions on an Open-Platform-Based Collaboration in the Private Credit Sector with Morgan Stanley Investment Management

Tokyo September 1, 2026 -- Mitsubishi UFJ Financial Group, Inc. (President & CEO: Junichi Hanzawa) (hereinafter referred to as "MUFG", and together with its affiliated companies, the "MUFG Group") today announced the commencement of discussions with Morgan Stanley Investment Management, the asset management business of Morgan Stanley (hereinafter referred to as “MSIM”) regarding a collaboration based on an open-platform framework that enables participation by a diverse range of institutional investors, with the objective of contributing to the development of Japan's private credit market to further social and economic development in Japan (hereinafter referred to as the "Collaboration").

1. Background

Private credit has attracted attention globally in recent years and is experiencing substantial growth. For investors, private credit offers portfolio diversification, while for corporates it can be an attractive and flexible financing option. Additionally, Japan's private credit market remains at a relatively early stage of transition compared to those in Europe and the United States, creating growth opportunities and highlighting the need for enhanced frameworks to connect domestic and international capital to the growth of Japanese industry.

MUFG identifies private credit in Japan as one of strategic focus areas and aims to offer attractive investment opportunities to both domestic and international investors while supporting the sustainable growth of Japanese corporates and the further development of Japan's private markets.

MSIM has, for over 15 years, provided creative debt solutions to businesses globally through a variety of investment strategies, bringing a commercial approach, executing transactions with speed and certainty, and leveraging the resources of Morgan Stanley. MSIM is positioned to participate in the development of this market in Japan.

2. Overview

MUFG Group and MSIM, through their respective affiliates, have entered into discussions regarding a potential collaboration based on an open-platform framework that would enable a diverse range of institutional investors beyond MUFG and MSIM to participate in Japan-related private credit opportunities. The discussions will cover areas including the evaluation and sourcing of, and investment in Japan’s private credit market.

MUFG Group and MSIM will continue discussions regarding the specific scope of the Collaboration. Should any matters requiring disclosure arise, the parties will make timely announcements as appropriate.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,300 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.