Mitsubishi UFJ Financial Group, Inc. (MUFG)

MUFG Revises Earnings Target and Dividend Forecast

Tokyo, November 13, 2026 --- MUFG today announced that it has revised its earnings target for profits attributable to owners of parent and its year-end dividend forecast for the fiscal year ending March 31, 2027, both announced on May 15, 2026, to take into account recent business performance trends.

1. Revision of Earnings Target

(1) Earnings target for the fiscal year ending March 31, 2027, under Japanese GAAP

	Profits attributable to owners of parent
Previous earnings target (A)	¥2,700.0bn
Revised earnings target (B)	¥2,800.0bn
Change (B-A)	¥+100.0bn
Change (%)	+3.7%
[Reference] The result for the fiscal year ended March 31, 2026	¥2,427.2bn

(2) Reason for the Revision

MUFG forecast an increase in ordinary profits of approx. ¥ 100.0 billion mainly due to steady progress in customer segments' business performance and an increase in equity earnings of equity method investees related to Morgan Stanley.

Consequently, we have upwardly revised the earnings target for profits attributable to owners of parent by ¥100 billion, setting it at ¥2,800 billion.

2. Revision of Dividend Forecast

(1) Dividend forecast for the fiscal year ending March 31, 2027

	Dividend per share		
Term	Interim dividend	Year-end dividend	Annual dividend
Previous forecast		¥48.00	¥96.00
Revised forecast		¥52.00	¥100.00
Actual result for fiscal year ending March 31, 2027	¥48.00		
Actual result for fiscal year ended March 31, 2026	¥35.00	¥51.00	¥86.00

(2) Reason for the Revision

MUFG continuously seeks to improve shareholder returns, focusing on dividends in the pursuit of an optimal balance between solid equity capital and strategic investment for growth. Regarding dividends, MUFG aims for a stable and sustainable increase in dividend per share through profit growth. In the MTBP, MUFG will maintain a disciplined capital management approach with a target dividend payout ratio of approximately 40%.

Based on these policies and the revision of the earnings target, MUFG has revised its year-end dividend forecast for the fiscal year ending March 31, 2027 from ¥48.00 to ¥52.00 per share. As a result, the annual dividend for the fiscal year ending March 31, 2027 is forecast to be ¥100.00 per share.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,300 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

This notice contains forward-looking statements regarding estimates, forecasts, etc. in relation to the results of operations, financial conditions and other general management of MUFG and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, MUFG's current estimates, perceptions and evaluations. In addition, in order for MUFG to adopt such estimates, forecasts, etc. regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from actual results. There exist a number of factors that might lead to uncertainties and risks. For the main matters that may be currently forecast, please see the most recent Financial Highlights, the Annual Securities Report, Disclosure Book, Annual Report, and other disclosures that MUFG has announced.