

<Status of Additional Initiatives for Customer-Oriented Business Operation>

As one of the investment products to accumulate customers' asset in the long term, Mitsubishi UFJ Kokusai Asset Management ("MUKAM") is focusing great efforts in the development of the products targeted for "Tsumitate NISA". Regarding this matter, MUKAM has disclosed the status of initiatives, enhancing products lines and assets under management ("AUM"). In addition to the relevant data, MUKAM now discloses information on investment performance through periodic investment along with the asset management cost (i.e. trust fee).

Providing investment management capabilities that contribute to long-term, periodic, and diversified investments

- In order to contribute to customers' asset building, MUKAM offers the products targeted for "Tsumitate NISA" certified by the Financial Services Agency ("FSA") as one of the investment products that are more suitable for long-term investments.
- MUKAM aims at providing customers with stable investment performance through periodic investments in "Tsumitate NISA" products without depending on the timing of buy/sell.
- In order to reduce asset management cost (i.e. trust fee) that directly links to customers' benefits, MUKAM will also address expanding the lines of low-cost products.

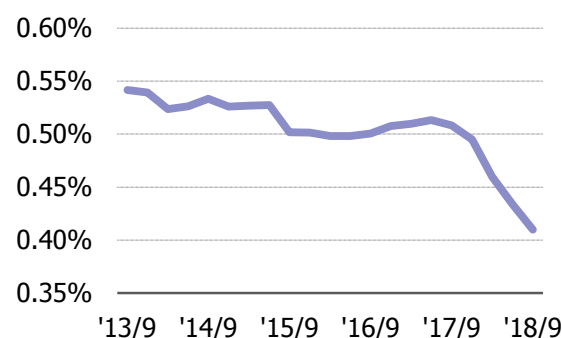
【Fig. 1】 Periodic investment performance on the entire products targeted for "Tsumitate NISA"^{*1}

Duration of periodic investment	1 year	3 years	5 years
Total return	3.7%	19.2%	25.1%
Annualized rate	(3.7%)	(6.4%)	(5.0%)

As at the end of September 2018

^{*1} Performance on each of MUKAM's "Tsumitate NISA" products in case of periodic investment for a fixed amount on a monthly basis is calculated based on weighted average balance

【Fig. 2】 Changes in trust fee for the entire products targeted for "Tsumitate NISA"^{*2}



^{*2} Trust fee for each of MUKAM's "Tsumitate NISA" products is calculated based on weighted average balance

Disclaimer for data on graph and table contained in this document

【Fig. 1】 Periodic investment performance on the entire products targeted for "Tsumitate NISA"

- Periodic investment performance is calculated based on the funds, among MUKAM's products targeted for "Tsumitate NISA", that have track records of investment during each calculation period (i.e. past one year/three years/five years since the record date) between the start date and end date of calculation (record date).
- Weighted average balance is calculated based on the balance ratio as the balance rate of each fund that makes up the total balance for MUKAM's products targeted for "Tsumitate NISA" by multiplying the performance of each fund in case of periodic investment every month for each investment period (for one year/three years/five years) by individual balance ratios.
- Periodic investment performance is the result of pro forma calculation based on the track record in the past and does not indicate or guarantee the future investment status and/or outcome. Tax, etc. are not taken into consideration for periodic investment performance.

【Fig. 2】 Changes in trust fee for the entire products targeted for "Tsumitate NISA"

- Trust fee rate is a weighted average balance of trust fee rate (before tax) as at each record date of MUKAM's products targeted for "Tsumitate NISA". Among the products targeted for "Tsumitate NISA" announced by FSA, the funds that have been managed before they were registered with, submitted to and announced by FSA have been included for calculation since the launch date.
- Weighted average balance is calculated based on the balance ratio as the balance rate of each fund that makes up the total balance for MUKAM's products targeted for "Tsumitate NISA" by multiplying the trust fee rate for each fund (before tax) by individual balance ratios.