

Mitsubishi UFJ Financial Group, Inc. (MUFG)

Establishment of MUFG Innovation Partners Co., Ltd.

Tokyo, January 11, 2019 --- MUFG announced today the establishment of MUFG Innovation Partners Co., Ltd. (“MUIP”) that will manage corporate venture capital funds of MUFG to accelerate open innovation and strengthening partnerships with FinTech related startups.

The financial services industry is being transformed by FinTech related startups that have scaled up rapidly and have raised substantial amounts of capital from financial and non-financial institutions.

While the MUFG Group entities have previously made separate strategic investments in FinTech related startups, a larger, collaborative and more sophisticated framework for strategic investments is needed by MUFG in order to adapt itself to rapid marketplace changes and enhance open innovation.

MUIP will launch a JPY 20 billion fund backed by commitments from the MUFG Group entities, and will promote strategic investments in FinTech related startups and business synergies between MUFG and such startups.

MUIP will take advantage of “The Investment Specialized Subsidiary” status under the Japanese Banking Act, which allows MUIP to acquire more than 5% ownerships of investees under certain conditions.

Regarding the team development, MUIP has hired venture capitalists and other professionals who have wide experiences of working with and investing in Japanese and global startups to establish a high capability of global open innovation.

Additionally, MUIP is committed to maximizing its portfolio startups’ enterprise value by providing knowhow and leveraging the global network of MUFG.

1. Corporate overview

Name	MUFG Innovation Partners Co., Ltd
Date of Establishment	January 4, 2019
Headquarters	1-6-1 Otemachi, Chiyoda-ku, Tokyo
Capital	JPY 500 million
Representative	Nobutake Suzuki
Shareholder	MUFG 100%

2. Overview of the fund

Name	MUFG Innovation Partners No.1 Investment Partnership
Planned Date of Establishment	2 nd half of January, 2019
Commitment amount	JPY 20billion
General Partner	MUIP
Limited Partners	the MUFG Group entities 100%

-End-

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>