Sale of Shares in Dah Sing Financial Holdings Limited

Tokyo, January 23, 2019 --- MUFG’s core commercial banking subsidiary MUFG Bank hereby announces that it will sell its shares in Dah Sing Financial Holdings Limited (“Dah Sing”), a Hong Kong-based financial group, through the share buyback scheme by Dah Sing (the “Sale of Shares”) as follows subject to Dah Sing’s approval by extraordinary shareholders meeting and regulatory procedures required.

1. Particulars of Sale of Shares

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<th>Number of shares sold</th>
<th>15,500,000 shares (the “Shares”)</th>
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<td>Expected transaction date</td>
<td>By March end, 2019</td>
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<td>Number of shares owned post sale</td>
<td>35,370,777 shares</td>
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<td>Sale price</td>
<td>HKD 38.17 per share</td>
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<td>Approximately HKD 591.6million in total (approximately 8.2billion yen)</td>
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2. Reasons for sale of shares

As one of the individual plans as described in “Initiatives to improve productivity” targeted in “MUFG Re-Imagining Strategy - Building Anew at MUFG” released on May 15, 2017, MUFG is proceeding optimization of capital management in the face of tightened international financial regulations and changes in business environment. In such context, MUFG is conducting a review of existing strategic investments by MUFG group companies from viewpoint of strategy and capital efficiency, etc.

Dah Sing is a major financial group based in Hong Kong and we have established a strong relationship for around twenty years since The Sanwa Bank, Limited, one of MUFG Bank’s predecessors, made an investment into Dah Sing in 2000.

Although MUFG Bank has now decided to sell the Shares and lower the shareholding ratio after deliberate consideration based on changes in business environment surrounding MUFG and MUFG Bank, MUFG Bank is currently collaborating with Dah Sing in broad-ranging areas and there will be no change in the status of Dah Sing as
our important alliance partner in Hong Kong. MUFG will continue to carry out a review of existing strategic investments including the remaining shares in Dah Sing, whilst no determination has been made in relation to its remaining shareholding at the present time.

MUFG Bank has supported our customers in Hong Kong for 65 years from 1952, when it was opened as a representative office of the former Bank of Tokyo, making it the sixth oldest of all of MUFG Bank’s overseas branches. MUFG Bank is the most pre-eminent Japanese bank which can deal with a breadth of transactions in the region and will expand services to our customers as a community-based bank and respond to customer’s multiple needs.

3. Impact on Financial Results
The impact of this sale of shares on financial results of MUFG and MUFG Bank for the year ending March 2019 will be minor.

- End -

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