

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG to Acquire Aviation Finance division from DVB Bank

Tokyo, Frankfurt, March 1st, 2019 --- MUFG and its consolidated subsidiary MUFG Bank, Ltd. announced today an agreement for the purchase and transfer of DVB's Aviation Finance division to MUFG Bank and BOT Lease Co., Ltd., MUFG Bank's affiliate*1.

The asset purchase agreement provides for the entire Aviation Finance client lending portfolio (approximately €5.6 billion as at 30 June 2018), employees and other parts of the operating infrastructure to be transferred to MUFG Bank, Ltd. The transaction also includes the acquisition of DVB's Aviation Investment Management and Asset Management businesses which will be transferred to a newly established subsidiary of BOT Lease.

Closing of the transaction is subject to the approvals of relevant authorities, as well as other conditions. This transaction is expected to be closed during the second half of 2019.

DVB's Aviation Finance division is a leading arranger and provider of financing for aircraft (narrowbody, widebody, and other passenger and freighter aircraft). Aviation Finance offers its clients tailor-made financing solutions ranging from bridging loans to complex long-term facilities. DVB Bank's Aviation Investment Management business is a fund management team focused on investment advisory services and investments in aviation equity instruments, and DVB Bank's Aviation Asset Management business is a leading player in aircraft remarketing as well as lease and technical management.

"Aviation Finance is a key growth pillar for MUFG and this acquisition will see a step-change in our ability to offer bespoke solutions to our clients. We are excited to be welcoming lots of experienced professionals to our established team, enabling us to broaden our customer base and cement our position as a leading player in this space", said Masato Miyachi, MUFG's Senior Managing Corporate Executive. "This acquisition is expected to enhance our Global CIB Business platform in terms of higher returns, portfolio diversification and solution offering to our clients" he added.

*1 BOT Lease is an equity method affiliate of MUFG under Japanese Generally Accepted Accounting Principles (J-GAAP)

About DVB Bank SE

DVB Bank SE, headquartered in Frankfurt/Main, Germany, specialises on the international Transport Finance business. The Bank offers integrated financing solutions and advisory services in respect of Shipping Finance, Aviation Finance, and Land

Transport Finance. DVB is present at all key international financial centres and transport hubs: at its Frankfurt/Main head office, as well as various European locations (Amsterdam, Athens, Hamburg, London and Oslo), plus offices in the Americas (New York City and Curaçao) and in Asia (Singapore and Tokyo). As a subsidiary of DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main, DVB is part of Germany's second-largest banking group. Please visit our website www.dvbbank.com for additional information.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>

MUFG Bank’s dedicated team for its aircraft finance business is comprised of five locations around the world (Tokyo, Singapore, Hong Kong, London, and NY) driven by a team of more than 30 professionals. As a part of the solutions business area outlined in our new Medium-term Management Plan, the team is operating globally as a strategic focus sector.